

## **Revolymer™ Ltd announces successful closure of third round of funding of £10 million and appointment of two board members**

*Jack Keenan and Simon Oliver join the team*

Monday 12<sup>th</sup> May 2008, Revolymer™ Ltd ('Revolymer'), a rapidly growing polymer technology company, today announced it has secured £10 million through a third round of funding. New investors include Lehman Brothers International (Europe), Naxos Capital Managers Sarl and Sloane Robinson Private Equity (SRPE) LLP; existing investors, IP Group and Swarraton Partners, also participated in the round.

New funds will be used to accelerate the commercialisation of removable chewing gum and nicotine gum. Revolymer will also continue to drive the development of its proprietary polymers in a wide portfolio of consumer goods.

Revolymer also announced the appointment of two non executive directors: Jack Keenan, former CEO of Kraft International and board member of Marks and Spencer Plc and Simon Oliver, Chairman of Dairy Crest Group Plc and Pi Capital Limited.

Roger Pettman, Founder, Chairman and CEO of Revolymer commented; "We are delighted to have concluded our third round of funding. We are very pleased to have gained such high quality investment partners during this round of funding and delighted that IP Group and Swarraton Partners continued to support the company. We are very much looking forward to working with our investors and taking Revolymer to the next level".

On the appointment of Jack Keenan and Simon Oliver, Roger Pettman added; "Both Jack Keenan and Simon Oliver have unrivalled business track records within the FMCG market. Their knowledge and entrepreneurial instinct will be invaluable to Revolymer as we grow and bring products to market over the coming months and years".

### **Notes to editors**

#### **Revolymer**

Revolymer™ LTD is a specialised FMCG polymer company which focuses on developing intelligent polymers with enhanced physical properties.

Polymers are used in everyday synthetic items including fabric, rubber and plastic. A polymer is a substance which is made up of a chain of molecules.

Revolymer was established as a spin out company in October 2005 after scientists at The University of Bristol set out to provide a solution to products that had a secondary detrimental affect such as chewing gum removability.

It was discovered that the use of a polymer can be changed and applied to existing products to create commercial opportunities.

[www.revolymer.com](http://www.revolymer.com)

**IP Group**

IP Group is an intellectual property (IP) commercialisation company that specialises in commercialising university technology. Founded in 2001, IP Group listed on AIM in October 2003 and moved to the Official List in June 2006. It has made two acquisitions to date - Techtran, a company set up to commercialise university intellectual property under a long term contract with the University of Leeds, in 2005 and Top Technology Ventures, an investment adviser to early stage technology venture capital funds, in 2004.

IP Group has formed long-term partnerships with ten universities - the University of Oxford, King's College London, CNAP/University of York, the University of Leeds, the University of Bristol, the University of Surrey, the University of Southampton, Queen Mary (University of London), the University of Bath and the University of Glasgow.

The Company's portfolio is diverse with exposure to five main sectors – Energy & Renewables, Healthcare & Life Sciences: Non-therapeutics, Healthcare & Life Sciences: Therapeutics, IT & Communications and Chemicals & Materials. To date, ten portfolio companies have listed on the AIM market of the London Stock Exchange, one on PLUS Markets and there have been two trade sales. IP Group also established three 'Modern-themed' subsidiaries - Modern Biosciences, Modern Water and Modern Waste. Modern Water was the first of these subsidiaries to float on AIM in June 2007.

[www.ipgroupplc.com](http://www.ipgroupplc.com)

**Naxos Capital Managers Sarl**

Naxos Capital Partners is a private equity group specialising in food and drinks, ingredients and packaging.

[www.naxoscapital.com](http://www.naxoscapital.com)

**Sloane Robinson Private Equity (SRPR) LLP**

SRPE is a private equity and venture capital firm dedicated to working with talented entrepreneurs who operate in high-growth sectors. The firm focuses on teamwork while adopting an active, high-value approach to growing its portfolio companies. Our team combines a deep understanding of the drivers of company growth and a global network to create lasting value in the companies we back. SRPE invests in a range of sectors which include innovative consumer goods and services, new media, and medical technology.

[www.sloanerobinson.com](http://www.sloanerobinson.com)

**Swarraton Partners Limited**

Swarraton Partners is a venture capital firm investing in European early stage technology companies based on world class IP.

[www.swarraton.com](http://www.swarraton.com)

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**Images:**

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