

revolymer™ Ltd

Revolutionizing Commodity Polymers

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FOR IMMEDIATE RELEASE

Revolymer Ltd announces £2m Funding; expands management team

Mostyn, Wales – Revolymer Ltd (“Revolymer” or the “Company”), a rapidly growing polymer technology today announced the completion of a £2m financing led by Swarraton Partners with co-investors Top Technology Ventures, the venture capital subsidiary of IP Group plc (“IP Group”), IP Venture Fund, IP Group’s new venture capital fund and the Management Team. Revolymer will use the proceeds to continue development of its proprietary polymers in detergents, coatings and drug delivery prototypes.

Revolymer is also pleased to announce the appointment of Stephen Brooke, Managing Partner of Swarraton Partners, as a non-executive director of the Company as well as the expansion of its management team with Dr Matthew Leach joining as Development Director and responsible for Revolymer’s technology centre in Mostyn.

As part of this financing round, the Company reached a key milestone and the intellectual property licensed from The University of Bristol will be assigned to the Company. The Company will continue to invest in research at the University which it considers as a key part of its development. Revolymer was formed in February 2006 with investments from IP Group and SULIS.

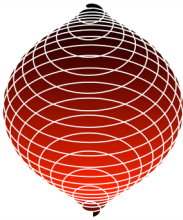
Roger Pettman, Chairman and Chief Executive Officer of Revolymer, said: “I am delighted that Swarraton has joined the Company and welcome Stephen Brooke to our Board of Directors where he will be a valuable asset in helping the Company move forward through its commercialisation process. Our continued support from IP Group, who has been strong supporters of the Company with Top Technology co-investing, is a vote of confidence in the management team and we are delighted to continue our close collaboration with IP Group.”

Stephen Brooke, Managing Partner of Swarraton Partners, said: “I have been following the Company for some time and was impressed with the speed with which it has moved from developing technology to developing products. I am excited about working with the Revolymer team and see this round of financing taking Revolymer to the next level in terms of commercialising its products and building out the business.”

For further information, please contact:

Revolymer

Roger Pettman, Chairman and Chief Executive Officer +447919 (9125) 80



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Roger.Pettman@Revolymer.com

IP Group plc

Alan Aubrey, Chief Executive Officer
Liz Vaughan-Adams (communications)

020 7489 5200

020 7489 5206 / 07979853802

Sulis

Rona Wagstaffe
r.wagstaffe@bath.ac.uk

01225 388681

Notes to editors:

Revolymer: www.revolymer.com

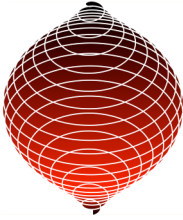
Formed in October 2005 as a spin out from The University of Bristol, Revolymer™ LTD is a technology company focused on developing new polymers with enhanced physical properties manufactured from existing commodity polymers. These novel materials have the potential to solve a broad range of formulation problems in existing markets as well as creating new commercial opportunities.

Developed by Professor Terence Cosgrove from The University of Bristol, the materials have many potential applications including drug delivery, medical devices, paints and coatings, textiles and personal care products. The Company will use research funding to extend its portfolio of materials and to develop revenues and a licensing strategy with selected businesses that have expertise in the sales and marketing of specific applications and products.

About IP Group

IP Group Plc is an intellectual property (IP) commercialisation company that specialises in commercialising university technology. Founded in 2001, IP Group listed on AiM in October 2003 and moved to the Official List in June 2006. It has made two acquisitions to date - Techtran, a company set up to commercialise university intellectual property under a long term contract with the University of Leeds, in 2005 and Top Technology Ventures, an investment adviser to early stage technology venture capital funds, in 2004.

The group has formed long-term partnerships with ten universities - the University of Oxford, King's College London, CNAP/University of York, the University of Leeds, the University of Bristol, the University of Surrey, the University of Southampton, Queen Mary (University of London), the University of Bath and the University of Glasgow.



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As at 30 June 2006, 44 spin-out companies had been created among the group's university partners. Of those, nine have listed on the AiM market of the London Stock Exchange and there have been two trade sales.

For more information, please visit our website at www.ipgroupplc.com.

Sulis

The £9 million Sulis Seedcorn Fund is the largest University Challenge Fund in the country. The Fund, owned by the Universities of Bath, Bristol and Southampton, provides support for the early stage commercialisation of research generated by the academic communities of the universities through the formation of spin-out companies and the licensing or sale of intellectual property.

The fund has been actively investing since 2000 and now has a portfolio of some 23 spin-out companies and a further 10 University IP investments. See www.bath.ac.uk/sulis-innovation

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